

INDICATIVE PETROLEUM PRICES - EFFECTIVE 08.06.2011

Average Platt's Average: 09 - 20 May 2011		EXCHANGE RATE =			1,555.31
CONVERSION FACTORS		0.736	0.833	0.786	
		Petrol	Diesel	Kerosene	
DESCRIPTION	UNIT	PRICE	PRICE	PRICE	
	Average Platt's FOB	USD/MT	1,025.13	915.67	976.86
Plus	Freight	USD/MT	34.04	34.04	34.04
Plus	Premium	USD/MT	8.73	7.28	14.62
Plus	Insurance (0.1% C&F)	USD/MT	1.06	0.95	1.01
Sub Total	COST CIF DAR	USD/MT	1,068.95	957.93	1,026.53
LOCAL COSTS PAYABLE TO OTHER AUTHORITIES					
	Wharfage 1.6 % of CIF + 18% VAT	USD/MT	20.20	18.10	19.40
	Destination inspection 1.2% of FOB	USD/MT	12.30	10.99	11.72
	SUMATRA USD 0.25 per MT	USD/MT	0.25	0.25	0.25
	TBS 0.20% of C&F	USD/MT	2.12	1.90	2.02
	TBS Application and Testing Fees *	USD/MT	0.38	0.38	0.38
	TIPER fees USD 0.15 per MT, Plus 18% VAT	USD/MT	0.177	0.177	0.177
	Ocean loss (0.5% MSP, 0.30% GO & IK) CIF	USD/MT	5.34	2.87	3.08
	Demurrage (Estimate) 3 days per vessel	USD/MT	1.50	1.50	1.50
	Evaporation Losses (0.5% MSP, 0.30% GO % IK) CIF	USD/MT	5.34	2.87	3.08
	Surveyor's Costs (\$0.15/MT)	USD/MT	0.15	0.15	0.15
	Financing Cost (1.750% CIF)	USD/MT	18.71	16.76	17.96
	Petroleum Marking Cost (\$3.3/CM + 18% VAT)	USD/MT	5.29	4.67	4.95
Sub Total	LOCAL COSTS (LC)	USD/MT	71.77	60.64	64.68
	Landed cost - Dar Es Salaam (CIF + LC)	USD/MT	1,140.72	1,018.57	1,091.21
	Landed cost Tzs per Litre	Tzs/Ltr	1,305.79	1,319.63	1,333.97
GOVERNMENT TAXES					
	Fuel Levy	Tzs/Ltr	200.00	200.00	-
	Excise duty	Tzs/Ltr	339.00	314.00	52.00
Sub Total	TOTAL GOVERNMENT TAXES	Tzs/Ltr	539.00	514.00	52.00
Plus	EWURA LEVY	Tzs/Ltr	6.10	6.80	7.10
Plus	OMC's Overheads & Margins	Tzs/Ltr	101.11	101.11	101.11
	WHOLESALE PRICES	Tzs/Ltr	1,951.99	1,941.54	1,494.18
Plus	Dealers Margin	Tzs/Ltr	53.49	53.49	53.49
Plus	Transport Charges (Local)	Tzs/Ltr	10.00	10.00	10.00
Price	Average DSM Pump Prices	Tzs/Ltr	2,015.49	2,005.03	1,557.67

Preceding DSM Indicative wholesale prices	2,042.63	2,043.76	1,588.52
%Change in indicative wholesale prices	-4.44%	-5.00%	-5.94%
Preceding DSM Indicative pump prices	2,106.12	2,107.26	1,652.02
%Change in indicative pump prices	-4.30%	-4.85%	-5.71%